

CIRT LIFESTYLE STRATEGY FACTSHEET

DEFAULT: CIRT LIFESTYLE STRATEGY

The CIRT Lifestyle Strategy ("the Strategy") is designed for people who want their Retirement Account to be invested automatically, with the exact investment mix changing depending on the length of time to their Retirement Date. If you select this Strategy, all of your Retirement Account must be invested in this Strategy. This Strategy is the default Strategy for members.

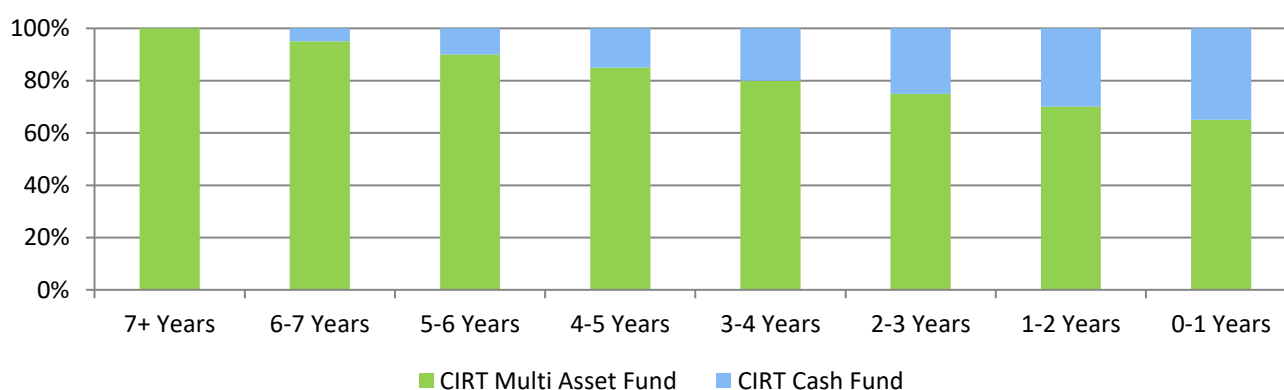
STRATEGY AIM

- To cater for members who expect to transfer their retirement accounts to an Approved Retirement Fund (ARF) at retirement instead of purchasing a pension or taking a Retirement Lump Sum.
- When retirement is distant this Strategy aims for growth over the long term, by investing in the CIRT Multi Asset Fund.
- From seven years before retirement, your Retirement Account will be gradually and incrementally moved to a combination of the CIRT Multi Asset Fund and the CIRT Cash Fund. You should note that considerable market exposure will be retained all the way to retirement.

STRATEGY DESCRIPTION

- When retirement is distant, the Strategy invests 100% in the CIRT Multi Asset Fund, which holds a diversified mix of growth assets - potentially including, but not restricted to, developed market equities, emerging markets equities and bonds, smaller companies, corporate bonds, liquid property shares and commodities.
- The mix of assets is regularly reviewed by the Trustee and may change over time. From seven years prior to your Retirement Date, 5% per annum of members Retirement Account is automatically transferred out of the CIRT Multi Asset Fund and into the CIRT Cash Fund.
- Additional information on the CIRT Multi Asset Fund, the CIRT Cash Fund can be found in the appropriate fund factsheet.
- Ongoing future contributions will also be invested in accordance with Strategy below with effect from the Lifestyle Switch Date.
- The Strategy has 4 Lifestyle Switch Dates each year. Once a member is within 7 years of their NRA, the first switch and contribution redirection will occur on the quarterly switch date immediately after the member's birthday.
- At retirement, the Strategy will be at its most conservative.
- Even at retirement the Strategy will retain significant exposure to the markets - this is because it is anticipated that the holder will be keeping part of their benefits invested after retirement through an Approved Retirement Fund. Significant movements in value, down as well as up, will still be possible.

CIRT LIFESTYLE STRATEGY TABLE



This Strategy is the default lifestyle investment strategy for new members joining the scheme on or after the 1st of June 2025. It is available as self-select option for all other members. If a member's entire Retirement Account is not invested 100% in the Multi Asset Fund seven years prior to their NRA, they are deemed to have made their own investment choice and their Retirement Account will not be included in the Lifestyle Strategy. It is possible for a member to opt out of lifestyling and remain invested in the Multi Asset Fund or any of the fund choices available. Fund selection forms are available at www.cirt.ie. Completed forms need to be returned to the CIRT office.

WARNINGS

Warning: The value of your investment may go down as well as up.

Warning: If you invest in this investment option you may lose some or all of the money you invest.

Warning: This investment option may be affected by changes in currency exchange rates.

Warning: Past performance is not a reliable guide to future performance.

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COULD THIS STRATEGY BE SUITABLE FOR YOU?

This Strategy does not take account of individual circumstances, other than the amount of time you have to your Retirement Date. There may be circumstances in which it is not suitable. Below, we take a look at the pros and cons of using this Strategy.

This Strategy MAY suit you if:

- You intend to retire at the Retirement Date specified by your plan documentation.
- You want to aim for growth in the long term and reduce the level of risk taken by your Retirement Account as retirement approaches.
- You expect at retirement to take your benefits in the form of an ARF and a Retirement Lump Sum.

This Strategy MAY NOT suit you if:

- You wish to select your own investment options from the range available within the plan.
- You want to continue targeting high investment growth all the way to retirement, and you are comfortable with the risk of a material fall in the value of your Retirement Account close to retirement.
- You intend at retirement, rather than investing in an ARF, to take all or most of your Retirement Account in the form of a retirement lump sum or a pension.

FINANCIAL ADVICE

The Trustee recommends that members should consider taking financial advice when reviewing their investment choice.

IMPORTANT INFORMATION

This factsheet provides a summary and is for information purposes only. It does not constitute advice or a recommendation and it does not take into account your knowledge, experience, investment objectives or financial situation. If you have any queries about your investment, please contact your financial advisor. These investment options do not carry any investment guarantees. Intended for distribution within the Republic of Ireland.

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