CIRT EQUITY FUND

CONSTRUCTION INDUSTRY RETIREMENT TRUST

Information is correct at 30 September 2025

FUND FACTS

OBJECTIVE	To perform in line with the underlying indices
INVESTMENT STYLE	Indexed
ASSET MIX	Equities

RISK LEVEL

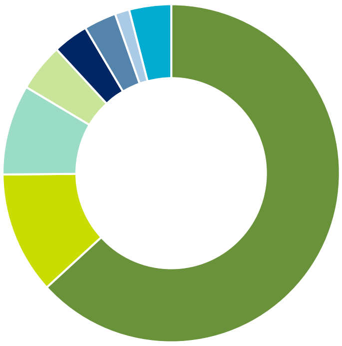
1	2	3	4	5	6	7
LOW RISK		MEDIUM RISK		HIGH RISK		

FUND DESCRIPTION

The Equity Fund invests in global equities including an allocation to emerging market equities. The Equity Fund is indexed i.e. it is designed to replicate (or track) the returns of the relevant equity market indices. Currently 85% invests in equities tracking the MSCI World Index with half of this exposure hedged for any non-Euro currency risk. The balance invests in equities tracking the MSCI Emerging Market Equity Index.
This fund is suitable for investors who are seeking high long term growth but appreciate the performance can experience significant fluctuations as it is a high risk fund.

Warning: If you invest in this product you may lose some or all of the money you invest.

SHARE REGIONAL DISTRIBUTION



US	63.2%
Emerging Market	11.7%
Eurozone	8.6%
Japan	4.6%
Europe ex Eurozone ex UK	3.4%
UK	3.1%
Asia Pacific ex Japan	1.4%
Other	4.0%

TOP TEN SHARE HOLDINGS

STOCK NAME	% of FUND
NVIDIA CORP	4.8%
APPLE INC	4.0%
MICROSOFT CORP	3.8%
ALPHABET INC	2.8%
AMAZON.COM INC	2.2%
META PLATFORMS INC	1.7%
TAIWAN SEMICONDUCTOR MANUFACTURING	1.7%
BROADCOM INC	1.6%
TESLA INC	1.4%
JP MORGAN CHASE & COMPANY	0.9%

SHARE SECTOR DISTRIBUTION

SECTOR	% of FUND
Information Technology	27.2%
Financials	17.6%
Consumer Discretionary	11.5%
Industrials	10.4%
Communication Services	8.8%
Health Care	8.2%
Consumer Staples	4.7%
Materials	3.7%
Energy	3.5%
Other	4.4%

The assets in this fund may be used for the purposes of securities lending in order to earn an additional return for the fund. While securities lending increases the level of risk within the fund it also provides an opportunity to increase the investment return. Non euro currency exposures may be fully or partly hedged back to euro to reduce foreign currency risk.

This fund is provided by Irish Life Assurance plc and is managed by Irish Life Investment Managers Limited.
It is developed together with CIRT to meet the needs of a specific client risk profile.

Warning: This fund may be affected by changes in currency exchange rates.

Irish Life

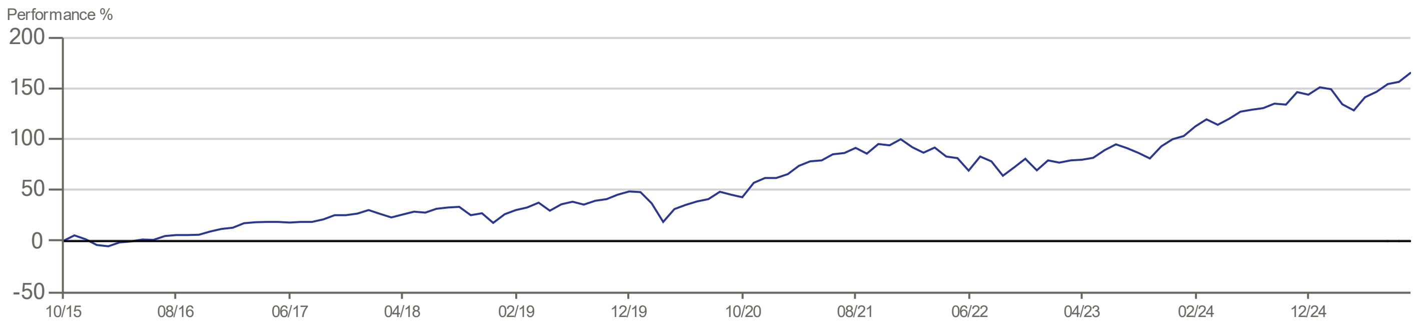
CALENDAR YEAR RETURN

	2019	2020	2021	2022	2023	2024	YTD
Fund	26.36%	8.92%	23.58%	-15.25%	18.05%	21.91%	8.78%
Benchmark	26.30%	9.02%	23.61%	-15.16%	18.11%	21.98%	8.98%

PERFORMANCE AS AT 30/09/2025

	1 Month	3 Month	1 Year	3 Year p.a.	5 Year p.a.	Since Launch p.a.
Fund	3.50%	7.60%	12.98%	17.35%	12.75%	10.29%
Benchmark	3.52%	7.62%	13.17%	17.48%	12.85%	10.35%

CUMULATIVE PERFORMANCE



Fund returns are quoted before taxes and after a standard annual management charge of 0.85%. The fund management charge will vary depending on the terms and conditions of your contract. There is no Bid/Offer spread.
Launch Date (for the series used in the above performance illustration) = 09 Oct 2015; YTD = year to date; p.a. = per annum
Source: Irish Life Investment Managers

Benchmark: The standard against which the performance of the fund is measured. It typically includes market indices or weighted combinations of these as appropriate.

Warning: Past performance is not a reliable guide to future performance.

Warning: The value of your investment may go down as well as up.

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